

In re	)	
	)	Chapter 9
	)	
CITY OF DETROIT, MICHIGAN,	)	Case No. 13-53846
	)	
Debtor.	)	Hon. Steven W. Rhodes
	)	

FMS Wertmanagement AöR (“**FMS**”) through its counsel, hereby joins (the “**Joinder**”) in the limited objection of Syncora Guarantee Inc. and Syncora Capital Assurance Inc. (“**Syncora**”) dated November 6, 2013 [Dkt. No. 1557] (the “**Limited Objection**”) to the Debtor’s Motion for Entry of an Order Authorizing the Public Lighting Authority Transaction [Dkt. No. 1341] (the “**Motion**”)¹. In support of this Joinder, FMS respectfully states the following:

- <sup>1</sup> Capitalized terms used in this Joinder but not otherwise defined herein shall have the meaning ascribed to such terms in the Motion.

3. As the Limited Objection states in more detail, it is premature for the City to pursue public reinvestment initiatives which are better addressed during and through a plan of adjustment.

WHEREFORE, for the reasons set forth in the Limited Objection and this Joinder, FMS respectfully requests that the Court deny the motion and grant such other and further relief as may be just and proper.

Dated: November 8, 2013

Respectfully submitted,

**SCHIFF HARDIN LLP**

By: /s/ Karen V. Newbury

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